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PART – II Essay

- This part is to be answered only by the applicants of **MA Economics**.
- The Essay must be written only in English.
- Use the space provided in this booklet to answer the questions. Additional sheets will not be provided.
- You have **60 minutes** to complete this section.
- This booklet will be collected at **1:30 p.m.**

Essay Question:

In November 2016, in order to curb black money and corruption the government had imposed demonetization by banning all 500 and 1000 rupee notes. In 2018, according to a report by the Central bank, 99 percent of the banned notes were returned to the Central bank. What is your view on demonetization as measured against its stated objective?

